(b) whether Government have formulated any plan to effectively restructure and disinvest the sick PSUs; and

(c) if so, the details thereof?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) The sick PSUs which are being handled by Ministry of Disinvestment and are on the anvil for disinvestment during the current year are as follows:—

Bharat Opthalmic Glass Ltd., Burn Standard & Co., Hindustan Salts Ltd., Tyre Corporation of India Ltd., NEPA Ltd., and Instrumentation Ltd.

It is not possible to indicate how much of funds would be generated from disinvestment of these PSUs.

(b) and (c) There is no separate plan formulated for sick PSUs. The decision to disinvest Government equity in any PSUs is taken after considering various aspects including the financial position and performance of the Company, as well as the outlook of that sector. Need and degree of restructuring of sick PSUs depend on the facts and circumstances of those companies. In a number of PSUs, especially sick companies, restructuring might be needed just before and linked to disinvestment.

Redressal of grievances of employees of PSUs to be disinvested

2929. PROF. M. SANKARALINGAM: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether his Ministry has set-up any cell in regard to improving the communication with employees of PSUs which are on the verge of privatisation;

(b) if so, the details thereof;

(c) if not, the reasons therefor;

(d) the number of grievances of the employees and concerns of shareholders of the privatised PSUs that have come to the notice of the cell; and

(e) the complete details of redressal of such grievances?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) to (c) A cell has been constituted in the Ministry to look into the labour related issues. The existing staff of the Ministry of Disinvestment handle the work in this regard. However, communication with employees is a continuous activity of the Ministry of Disinvestment and the Administrative Ministry till a company is disinvested/privatised. Senior officers of the Ministry of Disinvestment meet the representatives of the worker's Unions of the PSUs where disinvestment process is underway from time to time and explain the policy of the Government and solicit their cooperation, whenever needed. Besides, the Inter-Ministerial Group set up for each company includes the CMD and Director (Finance) of the company who keep the IMG briefed about employee issues to facilitate decisions being taken accordingly.

(d) and (e) After privatisation, the primary responsibility of redressing the grievance of the employees and shareholders lies with the company. Ministry of Disinvestment, depending on the nature of grievance, brings the matter to the notice of the company or the Administrative Ministry, either for obtaining information or for their further action.

Disinvestment of MOIL

2930. SHRI SANJAY NIRUPAM: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Manganese Ore India Limited (MOIL) is under the process of disinvestment;

(b) if so, the details thereof and the reasons therefor;

(c) whether the Trade Union of MOIL has submitted any proposal to take over the PSU instead of disinvestment; and

(d) if so, the details thereof and the response of his Ministry in this regard?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) and (b) No, Sir. The Government has not yet